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PRESS RELEASE

Blue Cod Technologies, Inc. Completes SAS 70 Type II Audit

Marlborough, MA, February 16, 2010 – **Blue Cod Technologies, Inc.** of Marlborough, MA is pleased to announce the successful completion of the Statement of Auditing Standards No. 70 (SAS 70) Audit Type II.

According to SAS 70, service organizations or service providers must demonstrate that they have adequate controls and safeguards when they host or process data belonging to their customers. It also emphasizes the process of reporting on the effectiveness of internal control over financial reporting.

In a Type II report, the service auditor expresses an opinion on the same items noted in a Type I report, and whether the controls that were tested were operating with sufficient effectiveness to provide reasonable, but not absolute, assurance that the control objectives were achieved during the period specified.

“We are very glad to have completed this SAS 70 Type II testing,” said Francesca D’Angelo, Blue Cod’s CSO. “Not only is it beneficial to have this audited statement for our clients, but the entire process helps keep critical focus on the controls surrounding Blue Cod’s products and services.”

SAS 70 is the authoritative auditing standard that enables service organizations to disclose their control activities and processes to their customers and their customers' auditors in a uniform reporting format. The issuance of an auditor's report prepared in accordance with SAS 70 signifies that a service organization has had its control objectives and control activities examined by an independent Certified Public Accounting firm. The service auditor's report, which includes the auditor's opinion, is issued to the service organization at the conclusion of a SAS 70 examination. Blue Cod successfully completed the SAS 70 Type I audit in February of 2009.

About Blue Cod Technologies, Inc.

Blue Cod Technologies, Inc. delivers innovative software solutions and services for organizations in the property and casualty industry. Through our specialized products and services, we provide insurance companies with systems strategy and architecture, custom-application development, enterprise systems integration, and web-extension of enterprise systems. Our hosted policy administration solution and BPO services offer a broad array of options to start-up carriers and companies considering venturing into new markets.

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