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## PRESS RELEASE

### **Blue Cod Technologies, Inc. Completes SAS 70 Audit**

Marlborough, MA, February 12, 2009 – **Blue Cod Technologies, Inc.** of Marlborough, MA is pleased to announce the successful completion of the Statement of Auditing Standards No. 70 (SAS 70) Audit Type I.

According to SAS 70, service organizations or service providers must demonstrate that they have adequate controls and safeguards when they host or process data belonging to their customers. It also emphasizes the process of reporting on the effectiveness of internal control over financial reporting.

“This has been a great process for us,” said Francesca D’Angelo, Blue Cod’s Chief Operations Officer and Co-founder. “Not only have we affirmed many of the controls that we have in place, but we have found opportunities to expand on specific controls related benefits for our clients.”

SAS 70 is the authoritative auditing standard that enables service organizations to disclose their control activities and processes to their customers and their customers' auditors in a uniform reporting format. The issuance of an auditor's report prepared in accordance with SAS 70 signifies that a service organization has had its control objectives and control activities examined by an independent Certified Public Accounting firm. The service auditor's report, which includes the auditor's opinion, is issued to the service organization at the conclusion of a SAS 70 examination.

#### **About Blue Cod Technologies, Inc.**

Blue Cod Technologies, Inc. delivers innovative software solutions and services for organizations in the property and casualty industry. Through our specialized products and services, we provide insurance companies with systems strategy and architecture, custom-application development, enterprise systems integration, and web-extension of enterprise systems. Our hosted policy administration solution and BPO services offer a broad array of options to start-up carriers and companies considering venturing into new markets.

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