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In The News

Prelude Software, Inc. and Blue Cod Expand Relationship

Marlborough, MA, August 10, 2010 – **Blue Cod Technologies, Inc.** of Marlborough, MA and **Prelude Software, Inc.** of Natick, MA announced today the expansion of their relationship and the signing of an agreement to provide payment processing services for **New Mexico Property Insurance Program** (New Mexico FAIR Plan). Under the terms of the agreement, Prelude Software will provide its PayPilot® solution to Blue Cod as an enterprise-wide disbursement engine for New Mexico Fair Plan's outbound payments.

“Prelude has been a strategic partner with Blue Cod since we formed our company over ten years ago,” said Jeff Brown, Blue Cod's President and CEO. “This is a great example of the value of that long-term relationship. Similarly to the integral role Prelude and its solution, PayPilot, play for us with many of our other clients, Blue Cod will be able to help New Mexico FAIR Plan expand their capabilities by providing state of the art functionality for payment processing.”

“We are very excited about the Blue Cod agreement to support New Mexico FAIR Plan. Having been a close partner with Blue Cod for many years, we mutually see the potential to help our clients efficiently meet their business objectives and successfully compete in their marketplace.” said Steve Root, President of Prelude Software. “Providing enterprise-wide disbursement services, for example, bulking payments, electronic payments and advice, positive pay and bank reconciliation, for our clients is of extreme importance to us and the Blue Cod partnership continues to give us that opportunity.”

Blue Cod currently supports long term customers Connecticut FAIR Plan and the Maryland JIA under a similar programs. New Mexico Property Insurance Program is the underwriting association for the FAIR (Fair Access to Insurance Requirements) Plan in New Mexico. They focus on both personal and commercial dwelling and fire insurance as a non-profit association located in Albuquerque, New Mexico.

About Prelude Software Inc.

Prelude Software Inc. provides enterprise-wide payment solutions including straight through processing for the insurance industry, governments and financial institutions around the world. The company's solutions are used to streamline, automate and manage processes involving payments, compliance management, transactional data and approvals. Organizations trust Prelude's solutions to meet their needs for cost reduction, competitive differentiation and optimization of work flows. Prelude Software is headquartered in the United States. For more information, please visit www.PreludeSoftware.com.

About Blue Cod Technologies, Inc.

Blue Cod Technologies, Inc. delivers innovative solutions and services for organizations in the property and casualty insurance industry. Our hosted policy administration solution and broad spectrum of BPO (Business Process Outsourcing) services offer a complete solution for start-up carriers and companies considering venturing into new markets. Through our specialized products and services, we provide insurance companies with rapid deployment of new insurance products, enhanced disaster recovery capabilities, custom-application development, enterprise systems integration, and web-extension of enterprise systems.

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